



Coronavirus Emergency Tax Season Update **as of March 25, 2020**

As the Coronavirus disease (COVID-19) emergency continues to grow, we wanted to share our office policy and the latest Coronavirus emergency news as it pertains to this tax season (2019 tax returns). Please be advised of the following:

1. Our office is closed to the general public - we are practicing "social distancing" as best we can, and we are all working from home at various times throughout a given week.
2. If you have information you need to get to us, please make use of our SmartVault, scan and e-mail it, fax it to 410-995-4985, or send it by US mail. If none of those options works for you, please call ahead to make sure someone is at the office. You will be required to leave the information in a bin near our front doors, but will not be able to engage anyone in a lengthy conversation. This is as important for us as it is for you, as we all work to limit the spread of the virus.
3. The government has extended the due date of 2019 returns from the usual April 15th deadline to July 15th. In addition, the due date to make 2019 IRA and HSA contributions has also be extended to July 15th.
4. We will continue to work on '19 returns in the order in which we receive all necessary information. Between working from home and social distancing, our internal process of preparing returns has been slowed significantly. If you need your '19 returns finalized sooner than later for refinancing, student loan applications or other situations, please e-mail us.
5. Both the Federal and State governments have instituted tax and fiscal policy changes in response to this crisis. As of today, proposals are being worked on in Congress. In addition to preparing '19 returns, we are trying to digest and understand the changes that have been made, and which will continue. We expect that the most prominent changes to come will include tax incentives for which careful analysis and planning will be required. As this is an evolving process, it is likely that news from a given day will be superseded or amended a few days later. For the latest information, please check our website **first** to see if your question can be answered there.

These are very trying times for all of us. Insofar as your taxes and personal cash flow are concerned, we are all being inundated with a nonstop flow of information – some of which is inaccurate or false. Please be assured that we will do our very best for you, but understand that doing so might take time.

We are taking this virus very seriously as we know each of you are. We care deeply for the well-being of our employees, clients, and community, so please reach out via email or phone if we can assist you in the days and weeks ahead.